

004 - MCC SELLER AFFIDAVIT

*To the Seller: The Party purchasing your home is applying for a Mortgage Credit Certificate ("MCC"). The MCC is a federal tax credit. The IRS requires you (the Seller) to sign this document as verification that you and the buyer have agreed upon the sales price reflected below. The Lender should have completed the blanks prior to forwarding this affidavit to you. **Your cooperation in executing this completed document, and returning it to the Lender as quickly as possible, is vital because the sale transaction cannot close before this executed affidavit is received.** Feel free to call the Lender with any questions.*

I, as the Seller of a single family residence at _____ understand that the buyer, _____, is applying for an MCC from the Program.

The purchase price is \$ _____, excluding all settlement costs, title and transfer costs, title insurance, survey fees, credit reference fees, legal fees, appraisal fees and points paid by the buyer.

The property is a completed unit, suitable for occupancy.

Outside of the funds tendered for the escrow, I have received no money from the buyer. Further, outside of the contract for the sale of the property, the buyer and I have entered into no contract or agreement regarding the disposition of this property.

I acknowledge that any material misstatement negligently or fraudulently made by me in connection with the MCC application is a federal violation punishable by a fine and revocation of the MCC, in addition to any criminal penalty imposed by law.

Date: _____

Printed Name of Seller

Signature of Seller

Printed Name of Seller

Signature of Seller

When executed, Seller should promptly return this document to the Lender.